

City of Riverside Press Statement

For Immediate Release February 12, 2003

Contacts: Kevin Palmer (909) 826-5665 Economic Development Manager

City of Riverside

Vic Onorio (909) 276-3623

Vice President Lee & Associates

Jim Barton (909) 599-7864

President

Barton Development

Kirk Lewis (909) 657-0601 Branch Manager

Veterinary Service, Inc.

Richard Stenton (949) 487-4990

President Mission Equity

Veterinary Service Inc. Relocates to Riverside

City of Riverside, CA- An employee owned company and a leading distributor of animal health products and services, Veterinary Service, Inc. (VSI), will be consolidating its Perris and Mira Loma facilities and doubling their existing space by relocating to the Hunter Business Park in the city of Riverside. The new 102,545 square foot warehouse/distribution center located at 935 Palmyrita Avenue was built by a development partnership of Richard Stenton, Mission Equity, Jim Barton, Barton Development and Bob and Brian Tanklage of Tanks Enterprises LLC. This new facility will store and distribute veterinary supplies such as birdseed, cat and dog food, pet toys, grooming supplies and pharmaceuticals according to Kirk Lewis, VSI Branch Manager. The company will be retaining its existing workforce of 53 employees and predicts that the expansion will include another 15 to 20 jobs over the next two years.

Veterinary Services Inc. ...

"Riverside offered VSI an opportunity to retain our current workforce, and increase our building

size, while providing a centrally located facility to distribute and receive product," stated Kirk

Lewis. The low electrical rates and Enterprise Zone incentives were also key factors in VSI's

location decision.

VSI's need for a temperature-controlled environment to store frozen pet food, birdseed, and

biologicals made our municipal electric utility rates extremely attractive. "We were able to offer

a low electrical rate and an economic development utility contract that will provide stability and

low cost utilities to VSI over the next five years," said Kevin Palmer, Economic Development

Manager. "They are a nationally recognized company in their field and will add another

company to the growing list of fine businesses that have recently announced moves to the Hunter

Business Park area of Riverside."

Incorporated in 1960, VSI is based in Modesto, CA. They opened the Perris branch in 1963 and

in 2001, VSI purchased the Pet Food Distribution Division from LA Pet and relocated it to the

Mira Loma Facility. This entitled VSI to become the exclusive west coast distributor for

Breeders Choice/Avo-Derm Pet Food. The company also has facilities located in Fresno.

Visalia, Merced, Petaluma and Tangent, Oregon.

In 1991, VSI employees began to buyout the four original stockholders. To date, the Employee

Stock Ownership Plan (ESOP) has ownership of 70% of the company. The remaining shares are

owned by two of the original stockholders and three key employees. The Company provides

products to over 4,000 customers including dairymen, poultry men, feed and pet stores.

For more information on Veterinary Service, Inc. see: www.vetserv.com

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